

2-1977 GR... S.C.
2 35 PM '80
TOWN... WESLEY

1499 573
70 1831

MORTGAGE (Construction)

THIS MORTGAGE is made this 1st day of April
19 80 between the Mortgagor, Premier Investment Co., Inc.

(herein "Borrower"), and the Mortgagee, South Carolina
Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of
America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty Seven Thousand Two
Hundred and no/100 Dollars or so much thereof as may be advanced, which
indebtedness is evidenced by Borrower's note dated April 1, 1980 (herein "Note"),
providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable
on October 1, 1981.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the
payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this
Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance
of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Bor-
rower dated April 1, 1980 (herein "Loan Agreement") as provided in paragraph 20
hereof, and (c) the repayment of all future advances, with interest thereon, made to Borrower by Lender pursuant to
paragraph 17 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and
Lender's successors and assigns the following described property located in the County of Greenville
South Carolina

JUN 26 1980

All that piece, parcel or lot of land lying in the County of Greenville, State of South Carolina,
of Canebrake recorded in Plat Book 107 of 101 having
the following boundaries and distances appearing to said plat:

BEGINNING at an iron pin on Valley Forge Drive, joint front
corner of Lots 206 and 207, and running thence with the joint
line of said lots, N. 48-38 E. 152.33 feet to an iron pin; thence
along the rear line of Lot 207, S. 18-10 E. 122.49 feet to an
iron pin, joint rear corner of Lots 207 and 208; thence with the
joint line of said lots, S. 71-50 W. 140.0 feet to an iron pin
on Valley Forge Drive; thence along Valley Forge Drive, N. 18-10 W.
62.46 feet to an iron pin, the point of beginning.

Being the same property conveyed by College Properties,
Incorporated by deed recorded herewith.

Derivation:

6429

4328 RV.2